

Appendix G – Interest Rate Forecasts 2021 – 2025

PWLB forecasts shown below have taken into account the 20 basis point certainty rate reduction effective as of the 1st November 2012.

	MAR-22	Jun-22	Sep-22	Dec-22	Mar-23	Mar-24	Mar-25
Bank Rate	0.25	0.50	0.50	0.50	0.75	1.00	1.25
5yr PWLB	1.50	1.50	1.60	1.60	1.70	1.90	2.00
10yr PWLB	1.70	1.80	1.80	1.90	1.90	2.10	2.30
25yr PWLB	1.90	2.00	2.10	2.10	2.20	2.30	2.50
50yr PWLB	1.70	1.80	1.90	1.90	2.00	2.10	2.30

The Link forecasts are as at 20.12.21